

Remitting Securities

When securities are escheated, the holder shall re-register the securities in the name of the State Controller, State of California. The securities shall be delivered to the State Controller's Office (SCO) either in a duplicate certificate or via electronic transfer in an account with the SCO's contracted broker via Depository Trust Company (DTC). The SCO has determined that a DTC transfer is the most efficient method to deliver unclaimed securities.

The SCO requires remitters of unclaimed property to provide a list of issues using the Securities Summary form (SS-1, rev 01/05 which can be found by going to: <http://www.sco.ca.gov/col/ucp/forms/ss-1.xls>) when submitting a securities report. In addition, if securities are being delivered electronically, remitters are also required to e-mail the SS-1 form to the SCO at ucpdtcss1@sco.ca.gov and to the SCO broker at calif.statemail@wachoviassec.com at least 48 hours prior to transfer. The SCO broker will reject the security transfer without proper notification. When submitting the unclaimed property report, include a copy of form SS-1 with the DTC receipt confirmations. **Do not submit securities via DTC and Certificate for the same CUSIP.**

Include the following information on the SS-1 form:

- Holder Name
- Holder FEIN
- Remitter Name
- Contact Name
- Contact Phone
- Report Year

In the issue detail of the SS-1 form, provide the following information:

- CUSIP No.
- Security Name
- Security Type
- Security Series
- Number of Shares

If remitting via DTC, securities should be sent to:

FIRST CLEARING, LLC
DTC #0141
Account #7480-7928

If remitting by certificate, mail to:

State Controller, State of California
Division of Collections, Bureau of Unclaimed Property
P.O. Box 942850
Sacramento, California 94250-5873

The SCO does not participate in dividend reinvestment plans. Earnings shall not be credited to a dividend reinvestment plan. The SCO will no longer accept dividend reinvestment plans in book entry form. Holders must close out the individual owner's account by cashing out the fractional shares and either converting the whole shares to certificate form or by transferring the shares to the SCO contracted broker via DTC.

When reporting and remitting dividend reinvestment plans, the unclaimed property report must indicate for each individual owner the number of whole shares and the amount of cash in lieu of fractional shares that are due each owner. To remit and report the dividend reinvestment shares:

- Convert each owner's dividend reinvestment account to whole shares and register the shares in the name of the State Controller. The whole shares must be included in the "Shares Reported" field for each owner on report form UDS-1. (For those holders using the Diskette Reporting Program, include the whole shares in the "Number of Shares Reported" field. For Magnetic Media Reporting, include the whole shares in the "TR-

REPORTED-SHARE-CNT” field. For NAUPA Reporting, include the whole shares in the “PROP-NUMBER-OF-SHARES” field.)

- Each owner’s fractional shares must be cashed out, and the cash proceeds included in the “Total Amt. Due Owner” field on report form UDS-1. (For those holders using the Diskette Reporting Program, include the cash proceeds in the “Property Amount” field. For Magnetic Media Reporting, include the cash proceeds in the “TR-PROPERTY-REMITTED-AMT” field. For NAUPA Reporting, include the cash proceeds in the “PROP-AMOUNT-REMITTED” field.)

Upon delivery of securities to the SCO, the holder and any other person acting for or on behalf of the holder in transferring the security shall be relieved from all liability of every kind to any person, including but not limited to any person acquiring the original security issued to the SCO, for any losses or damages resulting to that person by the issuance and delivery to the SCO of the duplicate certificate.

Once the securities have been delivered to the SCO broker, or certificated in the name of the State Controller, State of California, the holder is not allowed to transfer any shares out of the SCO account without prior written consent of the Controller.